



MY TESLA TOKEN

Investment for Eco Friendly Living

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The Vision

THE WHY

Wouldn't it be great to be able to invest in a new business with a secure future. Electric Cars are becoming the norm with hydrocarbon fuels being phased out.

We foresee great profit in the electric car industry, but to participate in this type of investment would usually require significant capital investment.

But all that changes with **MyTeslaToken**



OUR MISSION

Make the investment opportunity accessible to everyone, rewarding the investors with exceptional returns without requiring exceptional investors.

The vision for MyTeslaToken is to bring investment opportunities to everyone through using the power of blockchain technology. We are breaking down the barriers that exist in the current system by allowing MyTeslaToken users to contractually own a fractional amount of a Tesla hire car company for all to see on the blockchain.

We look forward to you joining us with **MyTeslaToken**



Introduction



INTRODUCTION

Car rental and leasing services have come to rely almost wholly on financial institutions serving as trusted third parties to process electronic payments. While the system works respectably for most transactions, it still suffers from the fundamental vulnerabilities of the trust-based model. Completely non-reversible transactions are not possible since financial institutions cannot avoid mediating disputes. The cost of mediation increases transaction costs, constraining the minimum practical transaction size and cutting off the possibility for small casual transactions, and there is a broader cost in the loss of ability to make non-reversible payments for non-reversible services. We are here to offer everyone a chance of owning part of a Tesla and profits earned from it. Merchants must be cautious of their customers, hassling them for more data than they would otherwise need. A certain percentage of fraud is recognized as unavoidable. These costs and payment uncertainties can be avoided with in person physical currency, but no mechanism exists to make payments over a communications channel without a trusted party. Therefore, an electronic payment system based on cryptographic proof instead of trust, allowing any two willing parties to transact directly with each other without the need for a trusted third party.

Transactions that are computationally impractical to reverse would protect sellers from fraud. In this paper, we propose a solution to the double-spending problem using a peer-to-peer distributed timestamp server to generate computational proof of the chronological order of transactions. The system is secure if honest nodes jointly control more CPU power than any collaborating group of attacker nodes.

Transactions

TRANSACTIONS

We define an electronic coin as a chain of digital signatures.

Each owner transfers the coin to the next by digitally signing a hash of the previous transaction and the public key of the next owner and adding these to the end of the coin. A payee can verify the signatures to verify the chain of ownership.

A 10% Charge is included for 5% to be distributed to token holders and 5% added to liquidity to keep a stable price.

What are MyTeslaTokens?

WHAT ARE MYTESLATOKENS?

Tokens are generally assets that can represent proof of ownership or even membership. As tokens are already being used for a wide range of purposes, many specialized blockchains have been developed with native intent to support tokens, the most common of which is currently Binance Smartchain and their BEP20 standard tokens. **MyTeslaTokens** (MTT) are purposed for fast peer-to-peer transactions and are paid dividends on long term token holders. “My Tesla Token” has no affiliation with “Tesla, Inc.”. We have established, founded and created the **MyTeslaToken** (MTT) to be a symbolic peer-to-peer decentralized BEP20 token with a strong community social experiment.

- MyTeslaTokens are MIT Licensed BPE20 Smart chain Token.
- MyTeslaTokens are Blockchain verified.



How does it work?

HOW DOES IT WORK?

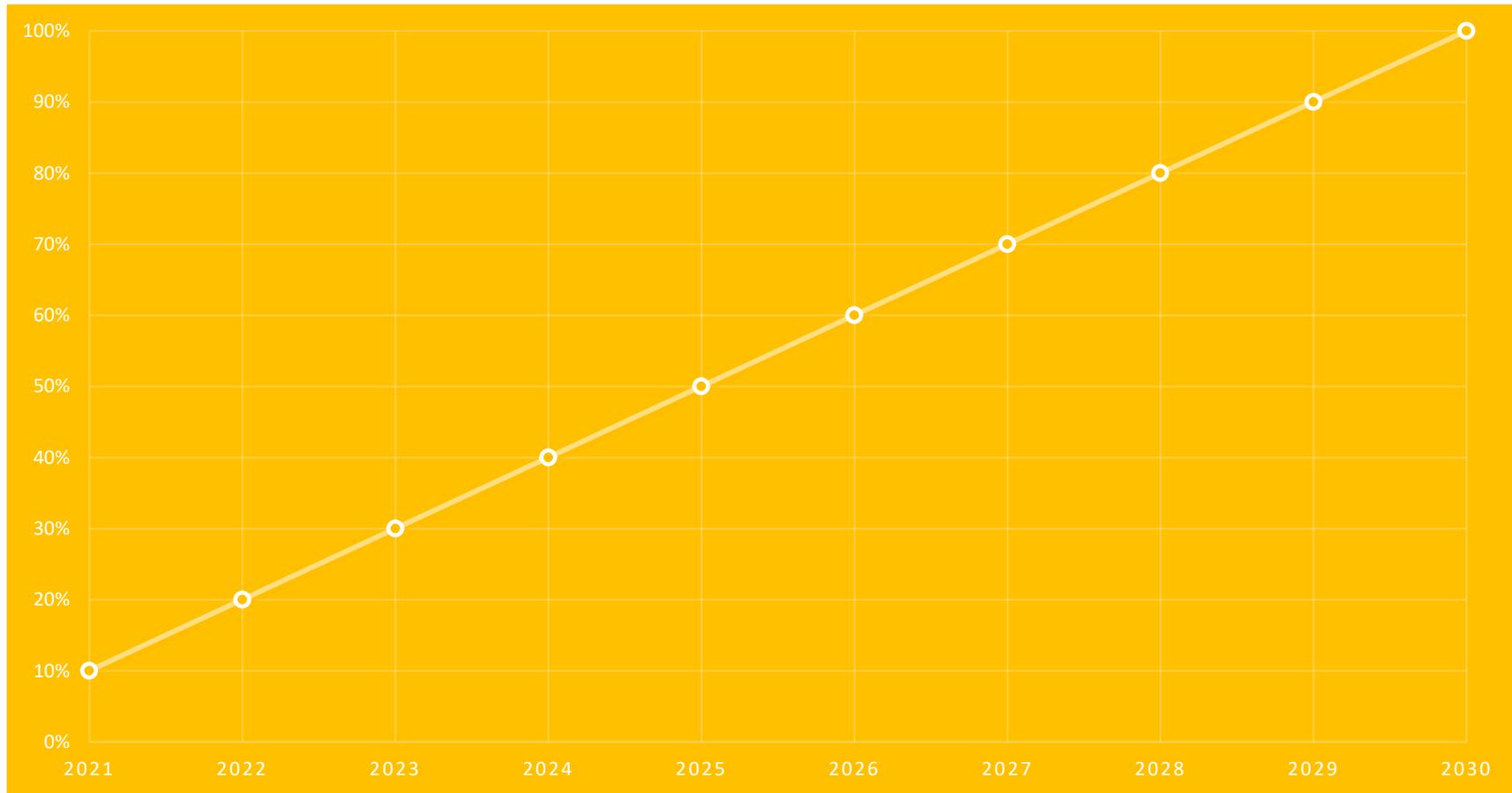
MyTeslaToken (MTT) is an BEP-20 token on the smartchain blockchain that serves as the digital currency for the **MyTeslaToken** community. We aim to forge the **MyTeslaToken** (MTT) to become the go-to token for the cryptocurrency community ranging from making daily transactions with others for common goods to using the **MyTeslaToken** (MTT) as a store-of-value. Anyone can accept **MyTeslaTokens** (MTT) and/or make transactions with **MyTeslaTokens**(MTT). BEP-20 standardizes the core functionality of tokens, meaning that since **MyTeslaTokens** (MTT) were created using this framework, they are interoperable with all BEP-20 tokens and other compatible services like Trust wallet and MetaMask.

The projects intent is to provide the crypto community with a transparent, cost-efficient token of their own while using tokens to rent/lease cars to receive dividends of the profits. The crypto community is a massive network with a need that needs to be filled and for that, a new category of token has emerged — **MyTeslaToken**. Once onboard with the **MyTeslaToken** community, you may also stake (farm) your tokens within a liquidity pool to earn passive income.



Token Distribution

TOKEN DISTRIBUTION



MyTeslaToken (MTT) has a Max Supply of unlimited tokens until after the ICO has ended, NO minting of new tokens, NO mining of new tokens, a 0% burn rate and no staking at this time. MY Tesla Token has left a back-door open, allowing staking to take place with **MyTeslaToken** (MTT) in the near future but have not activated/allowed staking at this time.

